Aug 19, 2026

Daily Technical Outlook

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Index	CMP	Prior Day's Range
NIFTY	24154.9 (-0.6%)	24155 - 24270

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24346	24308	24231	24193	24117	24078	24002

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	24%
Percentage of stocks above 20-Day SMA	34%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.7), 50-Day (0.2)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**-5 (Strong Bearish)**
Quick Takeaway	The trend-deciding level for the day is 24193. If Nifty trades above this level, it may further rally up to 24231-24308-24346 levels. However, if it trades below 24193 levels, we may witness profit booking in the market, and the index may correct up to 24117-24078-24002 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1243.0	1.3
M&M	3421.5	0.9
GRASIM	3278.7	0.9
POWERGRID	268.0	0.7
BAJFINANCE	1094.3	0.5

Price Losers

Script ID	Price	%Chg
TMPV	322.8	-2.2
ASIANPAINT	2628.4	-2.2
INFY	1115.0	-2.2
WIPRO	178.1	-2.1
HCLTECH	1298.0	-2.0

Daily Technical Outlook

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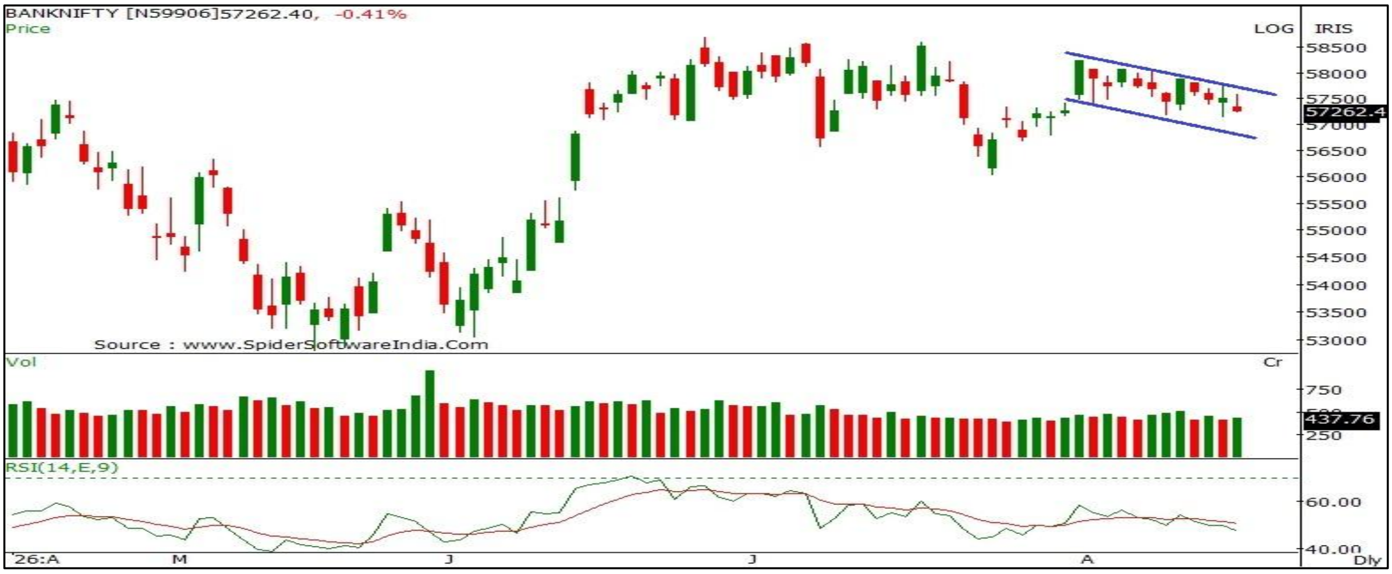
Index	CMP	Prior Day's Range
BANK NIFTY	57262.4 (-0.4%)	57218 - 57585



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57859	57722	57492	57355	57125	56988	56758

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long upper shadow
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.3), 50-Day (-0.2), 200-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**-3 (Bearish)**
Quick Takeaway	The trend-deciding level for the day is 57355. If Bank Nifty trades above this level, it may rally up to 57492-57722-57859 levels. However, if it trades below 57355 levels, we may witness profit booking in the market, and the index may correct up to 57125-56988-56758 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1243.0	1.3
FEDERALBNK	357.8	1.0
INDUSINDBK	1015.0	0.4
AUBANK	1075.7	0.3

Price Losers

Script ID	Price	%Chg
CANBK	129.1	-1.5
KOTAKBANK	387.7	-1.3
BANKBARODA	244.0	-1.0
HDFCBANK	723.0	-0.8
SBIN	1053.0	-0.8

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